# CIEL LIMITED

## CIEL AGRO

- 100% CIEL Agro Limited
  - 20.96% Alteo Limited
    - 100% Alteo Agri ltd
      - 100% Societé Beau Regard (In Liquidation)
      - 100% Schoenfeld Co. Ltd
      - 100% Island Fresh Ltd
      - 57.97% Sena Development Ltd (in liquidation)
      - 100% Island Basket Ltd
      - 100% Origin'Est Distribution Ltd
      - 100% Riviere Sèche Development Ltd
      - 50% Bonne Mère Development Ltd
    - 50% Anahita Residences & Villas Ltd
    - 32.5% Alteo Refinery Ltd
      - 11.69% Alteo Milling Ltd
    - 64.23% Refinest Ltd
      - 32.50% Alteo Refinery Ltd
    - 13.13% Consolidated Energy Co Ltd
    - 61.72% Eastern Energy Co Ltd
      - 50.63% Consolidated Energy Co Ltd
    - 65.19 Usinest Ltd
      - 80% Deep River-Beau Champ Milling Co Ltd
    - 100% Alteo Property Limited
      - 100% Anahita Centre For Excellence Ltd
      - 100% Anahita Beau Champ Limited
      - 87.77% Anahita Golf Ltd
    - 100% Domaine de L'Etoile Ltd
    - 100% Anahita Estates Ltd
    - 65.10% Alteo Energy Ltd
      - 50% Cie Usinière de Mon Loisir Ltée
      - 100% Alteo New Energy Limted
    - 70.38% Alteo Milling Ltd
      - 50% Cie Usinière de Mon Loisir Ltée
      - 100% Alteo Planters Services Ltd
    - 42.03% AMCO Solutions Limited
    - 49% Helios Beau Champ Limited
  - 20.96% Miwa Sugar Limited
    - 100% Sucrière des Mascareignes Limited
      - 100% Sukari Investment Company Limited
        - 75% TPC Ltd
          - 85% TPC Distillery Limited
    - 100% Transmara Investment Limited
      - 100% Transmara Sugar Company Limited
- 99% Rockwood Textiles Ltd (In Winding Up)
- 20% Cathedral Development Ltd

## CIEL PROPERTIES

- 100% CIEL Properties Limited
  - 100% CIEL Properties Development Ltd
  - 100% Bois des Amourettes Ltd
  - 71.06% Ferney Ltd
    - 99.99% Ferney Eco-Hospitality Ltd
    - 100% Ferney Development Ltd
      - 100% Origines Eco-Parc Ltd
      - 100% Falaise Rouge Estate Ltd
      - 100% Ferney Eco Residences Ltd
      - 100% Ferney Eco Lodge Ltd
      - 100% Eco Community Services Ltd
    - 80% Ferney Bubbles Ltd
    - 100% Ferney Agrihood Services Ltd
    - 20.69% KIIM Africa Ltd
    - 100% Ferney Trail Ltd
    - 100% Ferney Colin Mayer Tour Ltd
    - 100% Riviere Champagne Limited
  - 18.11% Evolis Properties Ltd
    - 35% Laboratoire International de Bio Analyse Ltée
    - 50% Ebene Star Investment Ltd
    - 100% Floreal Property Limited
    - 100% Forest-Side Properties Ltd

## CIEL FINANCE

- 100% CIEL Finance Limited
  - 50% Bank One Ltd
  - 63.60% MITCO Group Ltd
    - 100% Mauritius International Trust Company Limited
      - 100% MITCO Services Ltd
      - 100% Halifax International Ltd
    - 100% MITCO Corporate Services Ltd
    - 100% MITCO International Holdings Ltd
      - 99.99% MITCO Limited
      - 100% Mitco Corporate Services FZCO
    - 0.01% MITCO Limited
    - 100% MITCO BUSINESS SERVICES LTD
  - 3.15% Future Link Technologies Limited
  - 1.9% Flow Global Limited
  - 8.3% The Kibo Fund II LLC
  - 58.43% Indian Ocean Financial Holdings Ltd
    - 51% BNI Madagascar SA
      - 100% SESFI SA – Societe pour l'externalisation des services financiers d'inclusion
  - 2% BNI Madagascar SA
    - 100% SESFI SA – Societe pour l'externalisation des services financiers d'inclusion
- 100% CIEL Corporate Services Ltd
  - 100% Azur Financial Services Ltd
  - 100% FX Market Edge Limited
  - 51% EM Insurance Brokers Limited
  - 1% Rockwood Textiles Ltd (In Winding Up)
- 0.72% Gaja Capital Fund I Ltd
- 45.65% Procontact Ltd

## CIEL HOTELS & RESORTS

- 100% CIEL Hotels & Resorts Ltd
- 50.12% Sun Limited
  - 100% Wolmar Sun Hotels Ltd
  - 99.84% City & Beach Hotels (Mtius) Ltd
    - 75% LP Residences Ltd
  - 100% SRL Property Ltd
  - 100% Washright Services Ltd
  - 100% Sun Styled Boutiques Ltd
  - 100% Sun Resorts International Ltd
    - 50% Solea Vacances SA
    - 100% World Leisure Holidays (Pty) Ltd
    - 100% Sun Resorts France Sarl
  - 100% Sun Hotel Holdings Ltd
    - 100% Ambre Resort Ltd
      - 51% EastCoast Hotel Investment Ltd
        - 100% EastCoast Property Ltd
    - 100% Long Beach Resort Ltd
  - 100% Sun*life* Hotel Management Ltd
    - 100% Sun International Management Ltd
      - 100% SRL Marketing Ltd
      - 100% Sun Hotels & Resorts GmbH
  - 100% Supply Chain Experts Ltd
  - 100% Sun Training Institute Ltd
- 50.12% Riveo Limited
  - 50% Riveo Hospitality Ltd
    - 12.23% Anahita Golf Ltd
  - 99.96% Loisirs des îles Ltée
  - 100% SRL FS, Ltd
    - 50% Riveo Hospitality Ltd
  - 74% SRL Touessrok Hotel Ltd
    - 100% SRL Touessrok Residences & Villas Ltd
    - 100% SRL Touessrok IHS Villas Ltd
  - 100% Riveo Realty Ltd
- 50% Anahita Residences & Villas Limited

## CIEL TEXTILE

- 100% CIEL Textile Limited

**WOVEN CLUSTER**

- 100% Aquarelle Clothing Ltd
  - 100% Laguna Clothing (Mauritius) Ltd
  - 9.25% CTL India Private Limited
    - 100% Laguna India Private Limited
  - 24% Laguna Clothing Private Limited
- 100% Aquarelle International Ltd
  - 99.99% Aquarelle Madagascar SA
  - 87.20% CTL India Private Limited
    - 100% Laguna India Private Limited
  - 76% Laguna Clothing Private Limited
  - 33.33% Cieltex SA Pty Ltd
  - 50% Cotona SA

**KNITS CLUSTER**

- 100% Tropic Knits Ltd
  - 100% CDL Knits Limited
  - 99.99% Tropic Mad SA
- 100% TKL International Ltd
  - 0.22% Floreal Madagascar SA
  - 33.33% Cieltex SA Pty Ltd
  - 3.55% CTL India Private Limited
    - 100% Laguna India Private Limited

**KNITWEAR CLUSTER**

- 100% Floreal International Ltd
  - 99.80% Societe Civile Immobilière des Mascareignes
    - 95.91% Texaro SA
  - 99.48% Floreal Madagascar SA
  - 99.97% Ajax Sweaters Ltd
  - 33.33% Cieltex SA Pty Ltd
  - 99.99% Antsirabe Knitwear SA
- 100% Ferney Spinning Mills Ltd
  - 0.03% Ajax Sweaters Ltd
  - 0.20% Societe Civile Immobilière des Mascareignes
    - 95.91% Texaro SA
- 100% Operational Excellence Management & Leadership Ltd
- 100% CIEL Textile Properties Ltd
  - 81.89% Evolis Properties Ltd
    - 35% Laboratoire International de Bio Analyse Ltée
    - 50% Ebene Star Investment Ltd
    - 100% Floreal Property Limited
    - 100% Forest Side Properties Ltd

## CIEL HEALTHCARE

- 74.97% C-Care (International) Ltd
  - 100% C-Care (Mauritius) Ltd
  - 100% C-Care Hospitals and Clinics (Mauritius) Ltd
    - 100% C-Care North Ltd
    - 51% Centre de Radiotherapie de l'Ocean Indien Ltd
    - 100% C-Lab (International) Ltd
    - 100% Dentcare Limited
    - 100% C-Care Fertility Centre Ltd
      - 100% Harley Street Fertility Centre (Mauritius) Ltd
  - 100% C Healthcare (EA) Limited
    - 35.45% C-Care Health (Uganda) Limited
      - 100% International Air Ambulance Limited
      - 99% International Hospital Kampala Limited
      - 99% International Medical Centres Limited
      - 99% IMG Pharmaceutical Limited
  - 100% Healthcare East Africa Limited
    - 19.82% C-Care Health (Uganda) Limited
      - 100% International Air Ambulance Limited
      - 99% International Hospital Kampala Limited
      - 99% International Medical Centres Limited
      - 99% IMG Pharmaceutical Limited
    - 100% TBLIMG Ltd
      - 8.46% C-Care Health (Uganda) Limited
        - 100% International Air Ambulance Limited
        - 99% International Hospital Kampala Limited
        - 99% International Medical Centres Limited
        - 99% IMG Pharmaceutical Limited
  - 36.28% C-Care Health (Uganda) Limited
    - 100% International Air Ambulance Limited
    - 99% International Hospital Kampala Limited
    - 99% International Medical Centres Limited
    - 99% IMG Pharmaceutical Limited
  - 100% C-Care Madagascar Ltd
    - 99% Centre Technique Biomedical
      - 30% Centre Biomedical de Diagnostics et Conseils
      - 30% Mada Diagnostic Rapide
  - 100% Mau-Care Kenya Group Ltd
  - 100% C-Care Pharma Ltd

## OTHERS

- 100% CIEL Foundation
- 10.58% House of Digital Art Ltd
- 100% SkyMed Ventures Ltd
  - 100% Evolortho Tech Private Limited
- 100% ISONOE LTD
  - 66.67% Isonoe 1 Ltd
  - 49% Novara Solar Ltd

updated on
24 August 2026