

# CIEL LIMITED

## CIEL AGRO

- 100% **CIEL Agro Limited**
  - 20.96% **Alteo Limited**
    - 100% **Alteo Agri Ltd**
      - 100% **Société Beau Regard (In Liquidation)**
      - 100% **Schoenfeld Co. Ltd**
      - 100% **Island Fresh Ltd**
      - 57.97% **Sena Development Ltd (In Liquidation)**
      - 100% **Island Basket Ltd**
      - 100% **Riviere Est Distribution Ltd**
      - 100% **Riviere Sèche Development Ltd**
      - 100% **Bonne Mère Development Ltd**
    - 50% **Anahita Residences & Villas Ltd**
    - 32.5% **Alteo Refinery Ltd**
      - 11.69% **Alteo Milling Ltd**
    - 64.23% **Refinest Ltd**
      - 32.50% **Alteo Refinery Ltd**
    - 13.13% **Consolidated Energy Co Ltd**
    - 61.72% **Eastern Energy Co Ltd**
      - 50.63% **Consolidated Energy Co Ltd**
    - 65.19 **Usinest Ltd**
      - 80% **Deep River-Beau Champ Milling Co Ltd**
    - 100% **Alteo Property Limited**
      - 100% **Anahita Centre For Excellence Ltd**
    - 100% **Domaine de L'Etoile Ltd**
    - 100% **Anahita Estates Ltd**
    - 87.77% **Anahita Golf Ltd**
    - 65.10% **Alteo Energy Ltd**
      - 50% **Cie Usinière de Mon Loisir Ltée**
      - 100% **Alteo New Energy Limited**
    - 70.38% **Alteo Milling Ltd**
      - 50% **Cie Usinière de Mon Loisir Ltée**
      - 100% **Alteo Planters Services Ltd**
    - 42.03% **AMCO Solutions Limited**
    - 49% **Helios Beau Champ Limited**
    - 100% **Anahita Beau Champ Limited**
  - 20.96% **Miwa Sugar Limited**
    - 60% **Sucrière des Mascareignes Limited**
      - 100% **Sukari Investment Company Limited**
        - 75% **TPC Ltd**
      - 100% **Transmara Investment Limited**
        - 68.92% **Transmara Sugar Company Limited**
  - 99% **Rockwood Textiles Ltd (In Winding Up)**
  - 20% **Cathedral Development Ltd**

## CIEL PROPERTIES

- 100% **CIEL Properties Limited**
  - 100% **CIEL Properties Development Ltd**
    - 33.33% **Isonoe 1 Ltd**
  - 100% **Rivière Champagne Ltd**
  - 100% **Bois des Amourettes Ltd**
  - 71.06% **Ferney Ltd**
    - 99.99% **Ferney Eco-Hospitality Ltd**
    - 100% **Ferney Development Ltd**
      - 100% **Origines Eco-Parc Ltd**
      - 100% **Falaise Rouge Estate Ltd**
      - 100% **Ferney Eco Residences Ltd**
      - 100% **Ferney Eco Lodge Ltd**
      - 100% **Eco Community Services Ltd**
  - 80% **Ferney Bubbles Ltd**
  - 100% **Ferney Agri Hub Ltd**
  - 20.69% **KIIM Africa Ltd**
  - 100% **Ferney Trail Ltd**
- 21.30% **Evolis Properties Ltd**
  - 35% **Laboratoire International de Bio Analyse Ltée**
  - 50% **Ebene Star Investment Ltd**
  - 100% **Floreal Property Limited**
  - 100% **Forest-Side Properties Ltd**

## CIEL FINANCE

- 100% **CIEL Finance Limited**
  - 50% **Bank One Ltd**
  - 63.60% **MITCO Group Ltd**
    - 100% **Mauritius International Trust Company Limited**
      - 100% **MITCO Services Ltd**
      - 100% **Halifax International Ltd**
    - 100% **MITCO Corporate Services Ltd**
    - 100% **MITCO International Holdings Ltd**
      - 99.99% **MITCO Limited**
      - 100% **MITCO FIDUCIARY DMCC (In Winding Up)**
      - 100% **Mitco Corporate Services FZCO**
    - 0.01% **MITCO Limited**
    - 100% **MITCO BUSINESS SERVICES LTD**
  - 3.15% **Future Link Technologies Limited**
  - 1.9% **Flow Global Limited**
  - 8.3% **The Kibo Fund II LLC**
  - 58.43% **Indian Ocean Financial Holdings Ltd**
    - 51% **BNI Madagascar SA**
  - 2% **BNI Madagascar SA**
- 100% **CIEL Corporate Services Ltd**
  - 100% **Azur Financial Services Ltd**
  - 100% **FX Market Edge Limited**
  - 51% **EM Insurance Brokers Limited**
  - 1% **Rockwood Textiles Ltd (In Winding Up)**
- 0.72% **Gaja Capital Fund I Ltd**
- 45.65% **Procontact Ltd**

## CIEL HOTELS & RESORTS

- 100% **CIEL Hotels & Resorts Ltd**
  - 50.12% **Sun Limited**
    - 100% **Wolmar Sun Hotels Ltd**
    - 99.84% **City & Beach Hotels (Mtius) Ltd**
      - 75% **LP Residences Ltd**
    - 100% **SRL Property Ltd**
    - 100% **Washright Services Ltd**
    - 100% **Sun Styled Boutiques Ltd**
    - 100% **Sun Resorts International Ltd**
      - 50% **Solea Vacances SA**
      - 100% **World Leisure Holidays (Pty) Ltd**
      - 100% **Sun Resorts France Sarl**
    - 100% **Sun Hotel Holdings Ltd**
      - 100% **Ambre Resort Ltd**
        - 51% **EastCoast Hotel Investment Ltd**
          - 100% **EastCoast Property Ltd**
      - 100% **Long Beach Resort Ltd**
    - 100% **Sunlife Hotel Management Ltd**
      - 100% **Sun International Management Ltd**
        - 100% **SRL Marketing Ltd**
        - 100% **Sun Hotels & Resorts GmbH**
    - 100% **Supply Chain Experts Ltd**
    - 100% **Sun Training Institute Ltd**
  - 50.12% **Riveo Limited**
    - 50% **Riveo Hospitality Ltd**
      - 12.23% **Anahita Golf Ltd**
    - 99.96% **Loisirs des îles Ltée**
    - 100% **SRL FS, Ltd**
      - 50% **Riveo Hospitality Ltd**
    - 74% **SRL Touessrok Hotel Ltd**
      - 100% **SRL Touessrok Residences & Villas Ltd**
      - 100% **SRL Touessrok IHS Villas Ltd**
    - 100% **Riveo Realty Ltd**
- 50% **Anahita Residences & Villas Limited**

## CIEL TEXTILE

- 100% **CIEL Textile Limited**
  - WOVEN CLUSTER**
    - 100% **Aquarelle Clothing Ltd**
      - 100% **Laguna Clothing (Mauritius) Ltd**
      - 84.58% **CIEL Textile Properties Ltd**
        - 78.70% **Evolis Properties Ltd**
          - 35% **Laboratoire International de Bio Analyse Ltée**
          - 50% **Ebene Star Investment Ltd**
          - 100% **Floreal Property Limited**
        - 24% **Laguna Clothing Private Limited**
    - 100% **Aquarelle International Ltd**
      - 100% **Laguna India Private Limited**
      - 99.99% **Aquarelle Madagascar SA**
        - 100% **Laguna Madagascar SA**
      - 99.99% **Aquarelle India (Private) Ltd**
      - 76% **Laguna Clothing Private Limited**
      - 33.33% **Cieltex SA Pty Ltd**
      - 50% **Cotona SA**
  - KNITS CLUSTER**
    - 100% **Tropic Knits Ltd**
      - 100% **CDL Knits Limited**
      - 79.99% **Tropic Mad SA**
      - 33.33% **Isonoe 1 Ltd**
    - 100% **TKL International Ltd**
      - 20% **Tropic Mad SA**
      - 0.22% **Floreal Madagascar SA**
      - 33.33% **Cieltex SA Pty Ltd**
      - 99.99% **TKL Knits (India) Private Limited**
  - KNITWEAR CLUSTER**
    - 100% **Floreal International Ltd**
      - 99.80% **Societe Civile Immobilière des Mascareignes**
        - 95.91% **Texaro SA**
      - 99.48% **Floreal Madagascar SA**
      - 99.97% **Ajax Sweaters Ltd**
      - 33.33% **Cieltex SA Pty Ltd**
      - 99.99% **Antsirabe Knitwear SA**
    - 100% **Ferney Spinning Mills Ltd**
      - 0.03% **Ajax Sweaters Ltd**
      - 0.20% **Societe Civile Immobilière des Mascareignes**
    - 100% **Operational Excellence Management & Leadership Ltd**
    - 15.42% **CIEL Textile Properties Ltd**
      - 78.70% **Evolis Properties Ltd**
        - 35% **Laboratoire International de Bio Analyse Ltée**
        - 50% **Ebene Star Investment Ltd**
        - 100% **Floreal Property Limited**

## CIEL HEALTHCARE

- 74.97% **C-Care (International) Ltd**
  - 100% **C-Care (Mauritius) Ltd**
    - 100% **C-Care North Ltd**
    - 51% **Centre de Radiotherapie de l'Océan Indien Ltd**
    - 100% **C-Lab (International) Ltd**
    - 100% **Dentcare Limited**
  - 100% **C Healthcare (EA) Limited**
    - 35.45% **C-Care Health (Uganda) Limited**
      - 100% **International Air Ambulance Limited**
      - 99% **International Hospital Kampala Limited**
      - 99% **International Medical Centres Limited**
      - 99% **IMG Pharmaceutical Limited**
  - 100% **Healthcare East Africa Limited**
    - 19.82% **C-Care Health (Uganda) Limited**
      - 100% **International Air Ambulance Limited**
      - 99% **International Hospital Kampala Limited**
      - 99% **International Medical Centres Limited**
      - 99% **IMG Pharmaceutical Limited**
    - 100% **TBLIMG Ltd**
      - 8.46% **C-Care Health (Uganda) Limited**
        - 100% **International Air Ambulance Limited**
        - 99% **International Hospital Kampala Limited**
        - 99% **International Medical Centres Limited**
        - 99% **IMG Pharmaceutical Limited**
  - 36.28% **C-Care Health (Uganda) Limited**
    - 100% **International Air Ambulance Limited**
    - 99% **International Hospital Kampala Limited**
    - 99% **International Medical Centres Limited**
    - 99% **IMG Pharmaceutical Limited**
  - 100% **C-Care Madagascar Ltd**
    - 99% **Centre Technique Biomedical**
      - 30% **Centre Biomedical de Diagnostics et Conseils**
      - 30% **Mada Diagnostic Rapide**
  - 100% **Mau-Care Kenya Group Ltd**
  - 100% **C-Care Pharma Ltd**

## OTHERS

- 100% **CIEL Foundation**
- 10.58% **House of Digital Art Ltd**
- 100% **SkyMed Ventures Ltd**
- 100% **Evolortho Tech Private Limited**
- 100% **ISONOE LTD**