

CIEL LIMITED

CIEL AGRO

100% CIEL Agro Limited

20.96% Alteo Limited

100% Alteo Agri Ltd

- 100% Societé Beau Regard (In Liquidation)
- 100% Schoenfield Co. Ltd
- 100% Island Fresh Ltd
- 57.97% Sena Development Ltd (in liquidation)
- 100% Island Basket Ltd
- 100% Origin'Est Distribution Ltd
- 100% Riviere Sèche Development Ltd
- 100% Bonne Mère Development Ltd

50% Anahita Residences & Villas Ltd

32.5% Alteo Refinery Ltd

- 11.69% Alteo Milling Ltd

64.23% Refinest Ltd

- 32.50% Alteo Refinery Ltd

13.13% Consolidated Energy Co Ltd

- 50.63% Consolidated Energy Co Ltd

65.19 Usinest Ltd

- 80% Deep River-Beau Champ Milling Co Ltd

100% Alteo Property Limited

- 100% Anahita Centre For Excellence Ltd

100% Domaine de L'Etoile Ltd

100% Anahita Estates Ltd

- 87.77% Anahita Golf Ltd

65.10% Alteo Energy Ltd

- 50% Cie Usinière de Mon Loisir Ltée
- 100% Alteo New Energy Limited

70.38% Alteo Milling Ltd

- 50% Cie Usinière de Mon Loisir Ltée
- 100% Alteo Planters Services Ltd

42.03% AMCO Solutions Limited

49% Helios Beau Champ Limited

100% Anahita Beau Champ Limited

20.96% Miwa Sugar Limited

60% Sucrière des Mascareignes Limited

- 100% Sukari Investment Company Limited
 - 75% TPC Ltd
- 100% Transmara Investment Limited
 - 68.92% Transmara Sugar Company Limited

99% Rockwood Textiles Ltd (In Winding Up)

20% Cathedral Development Ltd

CIEL PROPERTIES

100% CIEL Properties Limited

100% CIEL Properties Development Ltd

33.33% Isonoe 1 Ltd

100% Rivière Champagne Ltd

100% Bois des Amourettes Ltd

71.06% Ferney Ltd

99.99% Ferney Eco-Hospitality Ltd

100% Ferney Development Ltd

- 100% Origines Eco-Parc Ltd
- 100% Falaise Rouge Estate Ltd
- 100% Ferney Eco Residences Ltd
- 100% Ferney Eco Lodge Ltd
- 100% Eco Community Services Ltd

80% Ferney Bubbles Ltd

100% Ferney Agri Hub Ltd

20.69% KIIM Africa Ltd

100% Ferney Trail Ltd

21.30% Evolis Properties Ltd

- 35% Laboratoire International de Bio Analyse Ltée
- 50% Ebene Star Investment Ltd
- 100% Floreal Property Limited
- 100% Forest-Side Properties Ltd

CIEL FINANCE

100% CIEL Finance Limited

50% Bank One Ltd

63.60% MITCO Group Ltd

- 100% Mauritius International Trust Company Limited
 - 100% MITCO Services Ltd
 - 100% Halifax International Ltd
- 100% MITCO Corporate Services Ltd
- 100% MITCO International Holdings Ltd
 - 99.99% MITCO Limited
 - 100% MITCO FIDUCIARY DMCC (In Winding Up)
 - 100% Mitco Corporate Services FZCO
- 0.01% MITCO Limited
- 100% MITCO BUSINESS SERVICES LTD

3.15% Future Link Technologies Limited

1.9% Flow Global Limited

8.3% The Kibo Fund II LLC

58.43% Indian Ocean Financial Holdings Ltd

- 51% BNI Madagascar SA

2% BNI Madagascar SA

100% CIEL Corporate Services Ltd

100% Azur Financial Services Ltd

100% FX Market Edge Limited

51% EM Insurance Brokers Limited

1% Rockwood Textiles Ltd (In Winding Up)

0.72% Gaja Capital Fund I Ltd

45.65% Procontact Ltd

CIEL HOTELS & RESORTS

100% CIEL Hotels & Resorts Ltd

50.12% Sun Limited

100% Wolmar Sun Hotels Ltd

99.84% City & Beach Hotels (Mtius) Ltd

- 75% LP Residences Ltd

100% SRL Property Ltd

100% Washright Services Ltd

100% Sun Styled Boutiques Ltd

100% Sun Resorts International Ltd

- 50% Solea Vacances SA
- 100% World Leisure Holidays (Pty) Ltd
- 100% Sun Resorts France Sarl

100% Sun Hotel Holdings Ltd

- 100% Ambre Resort Ltd
 - 51% EastCoast Hotel Investment Ltd
 - 100% EastCoast Property Ltd
- 100% Long Beach Resort Ltd

100% Sunlife Hotel Management Ltd

- 100% Sun International Management Ltd
 - 100% SRL Marketing Ltd
 - 100% Sun Hotels & Resorts GmbH

100% Sun Support Ltd

- 100% Supply Chain Experts Ltd
- 100% Sun Training Institute Ltd

50.12% Riveo Limited

- 50% Riveo Hospitality Ltd
 - 12.23% Anahita Golf Ltd
- 99.96% Loisirs des îles Ltée
- 100% SRL FS, Ltd
 - 50% Riveo Hospitality Ltd
- 74% SRL Touessrok Hotel Ltd
 - 100% SRL Touessrok Residences & Villas Ltd
 - 100% SRL Touessrok IHS Villas Ltd
- 100% Riveo Realty Ltd

50% Anahita Residences & Villas Limited

CIEL TEXTILE

100% CIEL Textile Limited

WOVEN CLUSTER

100% Aquarelle Clothing Ltd

- 100% Laguna Clothing (Mauritius) Ltd
- 84.58% CIEL Textile Properties Ltd
 - 78.70% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited
- 24% Laguna Clothing Private Limited

100% Aquarelle International Ltd

- 100% Laguna India Private Limited
- 99.99% Aquarelle Madagascar SA
 - 100% Laguna Madagascar S.A
- 99.99% Aquarelle India (Private) Ltd
- 76% Laguna Clothing Private Limited
- 33.33% Cieltex SA Pty Ltd
- 50% Cotona SA

KNITS CLUSTER

100% Tropic Knits Ltd

- 100% CDL Knits Limited
- 79.99% Tropic Mad SA
- 33.33% Isonoe 1 Ltd

100% TKL International Ltd

- 20% Tropic Mad SA
- 0.22% Floreal Madagascar SA
- 33.33% Cieltex SA Pty Ltd
- 99.99% TKL Knits (India) Private Limited

KNITWEAR CLUSTER

100% Floreal International Ltd

- 99.80% Societe Civile Immobilière des Mascareignes
 - 95.91% Texaro SA
- 99.48% Floreal Madagascar SA
- 99.97% Ajax Sweaters Ltd
- 33.33% Cieltex SA Pty Ltd
- 99.99% Antsirabe Knitwear SA

100% Ferney Spinning Mills Ltd

- 0.03% Ajax Sweaters Ltd
- 0.20% Societe Civile Immobilière des Mascareignes

100% Operational Excellence Management & Leadership Ltd

15.42% CIEL Textile Properties Ltd

- 78.70% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited

CIEL HEALTHCARE

74.97% C-Care (International) Ltd

100% C-Care (Mauritius) Ltd

- 100% C-Care North Ltd
- 51% Centre de Radiotherapie de l'Océan Indien Ltd
- 100% C-Lab (International) Ltd
- 100% Dentcare Limited

100% C Healthcare (EA) Limited

- 35.45% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited

100% Healthcare East Africa Limited

- 19.82% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited

- 100% TBLIMG Ltd
 - 8.46% C-Care Health (Uganda) Limited

- 100% International Air Ambulance Limited
- 99% International Hospital Kampala Limited
- 99% International Medical Centres Limited
- 99% IMG Pharmaceutical Limited

36.28% C-Care Health (Uganda) Limited

- 100% International Air Ambulance Limited
- 99% International Hospital Kampala Limited
- 99% International Medical Centres Limited
- 99% IMG Pharmaceutical Limited

100% C-Care Madagascar Ltd

- 99% Centre Technique Biomedical
 - 30% Centre Biomedical de Diagnostics et Conseils
 - 30% Mada Diagnostic Rapide

100% Mau-Care Kenya Group Ltd

100% C-Care Pharma Ltd

OTHERS

100% CIEL Foundation

10.58% House of Digital Art Ltd

100% SkyMed Ventures Ltd

- 100% Evolortho Tech Private Limited

100% ISONOE LTD