

CIEL LIMITED

CIEL AGRO

- 100% CIEL Agro Limited
 - 20.96% Alteo Limited
 - 100% Alteo Agri Ltd
 - 100% Societé Beau Regard (In Liquidation)
 - 100% Schoenfeld Co. Ltd
 - 100% Island Fresh Ltd
 - 57.97% Sena Development Ltd (in liquidation)
 - 100% Island Basket Ltd
 - 100% Origin'Est Distribution Ltd
 - 100% Riviere Sèche Development Ltd
 - 50% Bonne Mère Development Ltd
 - 50% Anahita Residences & Villas Ltd
 - 32.5% Alteo Refinery Ltd
 - 11.69% Alteo Milling Ltd
 - 64.23% Refinest Ltd
 - 32.50% Alteo Refinery Ltd
 - 13.13% Consolidated Energy Co Ltd
 - 61.72% Eastern Energy Co Ltd
 - 50.63% Consolidated Energy Co Ltd
 - 65.19 Usinest Ltd
 - 80% Deep River-Beau Champ Milling Co Ltd
 - 100% Alteo Property Limited
 - 100% Anahita Centre For Excellence Ltd
 - 100% Anahita Beau Champ Limited
 - 87.77% Anahita Golf Ltd
 - 100% Domaine de L'Etoile Ltd
 - 100% Anahita Estates Ltd
 - 65.10% Alteo Energy Ltd
 - 50% Cie Usinière de Mon Loisir Ltée
 - 100% Alteo New Energy Limited
 - 70.38% Alteo Milling Ltd
 - 50% Cie Usinière de Mon Loisir Ltée
 - 100% Alteo Planters Services Ltd
 - 42.03% AMCO Solutions Limited
 - 49% Helios Beau Champ Limited
- 20.96% Miwa Sugar Limited
 - 100% Sucrière des Mascareignes Limited
 - 100% Sukari Investment Company Limited
 - 75% TPC Ltd
 - 85% TPC Distillery Limited
 - 100% Transmara Investment Limited
 - 100% Transmara Sugar Company Limited
- 99% Rockwood Textiles Ltd (In Winding Up)
- 20% Cathedral Development Ltd

CIEL PROPERTIES

- 100% CIEL Properties Limited
 - 100% CIEL Properties Development Ltd
 - 100% Bois des Amourettes Ltd
 - 71.06% Ferney Ltd
 - 99.99% Ferney Eco-Hospitality Ltd
 - 100% Ferney Development Ltd
 - 100% Origines Eco-Parc Ltd
 - 100% Falaise Rouge Estate Ltd
 - 100% Ferney Eco Residences Ltd
 - 100% Ferney Eco Lodge Ltd
 - 100% Eco Community Services Ltd
 - 80% Ferney Bubbles Ltd
 - 100% Ferney Agrihood Services Ltd
 - 20.69% KIIM Africa Ltd
 - 100% Ferney Trail Ltd
 - 100% Ferney Colin Mayer Tour Ltd
 - 100% Riviere Champagne Limited
- 18.11% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited
 - 100% Forest-Side Properties Ltd

CIEL FINANCE

- 100% CIEL Finance Limited
 - 50% Bank One Ltd
 - 3.15% Future Link Technologies Limited
 - 6.65% Flow Global Limited
 - 8.3% The Kibo Fund II LLC
 - 58.43% Indian Ocean Financial Holdings Ltd
 - 51% BNI Madagascar SA
 - 100% SESFI SA - Societe pour l'externalisation des services financiers d'inclusion
 - 2% BNI Madagascar SA
 - 100% SESFI SA - Societe pour l'externalisation des services financiers d'inclusion
- 100% CIEL Corporate Services Ltd
 - 100% Azur Financial Services Ltd
 - 100% FX Market Edge Limited
 - 51% EM Insurance Brokers Limited
 - 1% Rockwood Textiles Ltd (In Winding Up)
- 0.72% Gaja Capital Fund I Ltd
- 45.65% Procontact Ltd

CIEL HOTELS & RESORTS

- 100% CIEL Hotels & Resorts Ltd
 - 50.12% Sun Limited
 - 100% Wolmar Sun Hotels Ltd
 - 99.84% City & Beach Hotels (Mtius) Ltd
 - 75% LP Residences Ltd
 - 100% SRL Property Ltd
 - 100% Washright Services Ltd
 - 100% Sun Styled Boutiques Ltd
 - 100% Sun Resorts International Ltd
 - 50% Solea Vacances SA
 - 100% World Leisure Holidays (Pty) Ltd
 - 100% Sun Resorts France Sarl
 - 100% Sun Hotel Holdings Ltd
 - 100% Ambre Resort Ltd
 - 51% EastCoast Hotel Investment Ltd
 - 100% EastCoast Property Ltd
 - 100% Long Beach Resort Ltd
 - 100% Sunlife Hotel Management Ltd
 - 100% Sun International Management Ltd
 - 100% SRL Marketing Ltd
 - 100% Sun Hotels & Resorts GmbH
 - 100% Supply Chain Experts Ltd
 - 100% Sun Training Institute Ltd
 - 50.12% Riveo Limited
 - 50% Riveo Hospitality Ltd
 - 12.23% Anahita Golf Ltd
 - 99.96% Loisirs des îles Ltée
 - 100% SRL FS, Ltd
 - 50% Riveo Hospitality Ltd
 - 74% SRL Touessrok Hotel Ltd
 - 100% SRL Touessrok Residences & Villas Ltd
 - 100% SRL Touessrok IHS Villas Ltd
 - 100% Riveo Realty Ltd
- 50% Anahita Residences & Villas Limited

CIEL TEXTILE

- 100% CIEL Textile Limited
 - WOVEN CLUSTER
 - 100% Aquarelle Clothing Ltd
 - 100% Laguna Clothing (Mauritius) Ltd
 - 9.25% CTL India Private Limited
 - 100% Laguna India Private Limited
 - 24% Laguna Clothing Private Limited
 - 100% Aquarelle International Ltd
 - 99.99% Aquarelle Madagascar SA
 - 87.20% CTL India Private Limited
 - 100% Laguna India Private Limited
 - 76% Laguna Clothing Private Limited
 - 33.33% Cieltex SA Pty Ltd
 - 50% Cotona SA
 - KNITS CLUSTER
 - 100% Tropic Knits Ltd
 - 100% CDL Knits Limited
 - 99.99% Tropic Mad SA
 - 100% TKL International Ltd
 - 0.22% Floreal Madagascar SA
 - 33.33% Cieltex SA Pty Ltd
 - 3.55% CTL India Private Limited
 - 100% Laguna India Private Limited
 - KNITWEAR CLUSTER
 - 100% Floreal International Ltd
 - 99.80% Societe Civile Immobilière des Mascareignes
 - 95.91% Texaro SA
 - 99.48% Floreal Madagascar SA
 - 99.97% Ajax Sweaters Ltd
 - 33.33% Cieltex SA Pty Ltd
 - 99.99% Antsirabe Knitwear SA
 - 100% Ferney Spinning Mills Ltd
 - 0.03% Ajax Sweaters Ltd
 - 0.20% Societe Civile Immobilière des Mascareignes
 - 95.91% Texaro SA
 - 100% Operational Excellence Management & Leadership Ltd
 - 100% CIEL Textile Properties Ltd
 - 81.89% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited
 - 100% Forest Side Properties Ltd

CIEL HEALTHCARE

- 74.97% C-Care (International) Ltd
 - 100% C-Care (Mauritius) Ltd
 - 100% C-Care Hospitals and Clinics (Mauritius) Ltd
 - 100% C-Care North Ltd
 - 51% Centre de Radiotherapie de l'Ocean Indien Ltd
 - 100% C-Lab (International) Ltd
 - 100% Dentcare Limited
 - 100% C-Care Fertility Centre Ltd
 - 100% Harley Street Fertility Centre (Mauritius) Ltd
 - 100% C Healthcare (EA) Limited
 - 35.45% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 100% Healthcare East Africa Limited
 - 19.82% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 100% TBLIMG Ltd
 - 8.46% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
- 36.28% C-Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
- 100% C-Care Madagascar Ltd
 - 99% Centre Technique Biomedical
 - 30% Centre Biomedical de Diagnostics et Conseils
 - 30% Mada Diagnostic Rapide
- 100% Mau-Care Kenya Group Ltd
- 100% C-Care Pharma Ltd

OTHERS

- 100% CIEL Foundation
- 10.58% House of Digital Art Ltd
- 100% SkyMed Ventures Ltd
 - 100% Evolortho Tech Private Limited
- 100% ISONOE LTD
 - 66.67% Isonoe 1 Ltd
 - 49% Novara Solar Ltd