

CIEL LIMITED

CIEL AGRO

- 100% CIEL Agro Limited
 - 20.96% Alteo Limited
 - 100% Alteo Agri Ltd
 - 100% Societé Beau Regard (In Liquidation)
 - 100% Schoenfield Co. Ltd
 - 100% Island Fresh Ltd
 - 57.97% Sena Development Ltd (in liquidation)
 - 100% Island Basket Ltd
 - 100% Origin'Est Distribution Ltd
 - 100% Riviere Sèche Development Ltd
 - 100% Bonne Mère Development Ltd
 - 50% Anahita Residences & Villas Ltd
 - 32.5% Alteo Refinery Ltd
 - 11.69% Alteo Milling Ltd
 - 64.23% Refinest Ltd
 - 32.50% Alteo Refinery Ltd
 - 13.13% Consolidated Energy Co Ltd
 - 61.72% Eastern Energy Co Ltd
 - 50.63% Consolidated Energy Co Ltd
 - 65.19 Usinest Ltd
 - 80% Deep River–Beau Champ Milling Co Ltd
 - 100% Alteo Property Limited
 - 100% Anahita Centre For Excellence Ltd
 - 100% Domaine de L'Etoile Ltd
 - 100% Anahita Estates Ltd
 - 87.77% Anahita Golf Ltd
 - 65.10% Alteo Energy Ltd
 - 50% Cie Usinière de Mon Loisir Ltée
 - 100% Alteo New Energy Limited
 - 70.38% Alteo Milling Ltd
 - 50% Cie Usinière de Mon Loisir Ltée
 - 100% Alteo Planters Services Ltd
 - 42.03% AMCO Solutions Limited
 - 49% Helios Beau Champ Limited
 - 100% Anahita Beau Champ Limited
 - 20.96% Miwa Sugar Limited
 - 60% Sucrière des Mascareignes Limited
 - 100% Sukari Investment Company Limited
 - 75% TPC Ltd
 - 100% Transmara Investment Limited
 - 68.92% Transmara Sugar Company Limited
 - 99% Rockwood Textiles Ltd (In Winding Up)
 - 20% Cathedral Development Ltd

CIEL PROPERTIES

- 100% CIEL Properties Limited
 - 100% CIEL Properties Development Ltd
 - 33.33% Isonoe 1 Ltd
 - 100% Rivière Champagne Ltd
 - 100% Bois des Amourettes Ltd
 - 71.06% Ferney Ltd
 - 99.99% Ferney Eco–Hospitality Ltd
 - 100% Ferney Development Ltd
 - 100% Origines Eco–Parc Ltd
 - 100% Falaise Rouge Estate Ltd
 - 100% Ferney Eco Residences Ltd
 - 100% Ferney Eco Lodge Ltd
 - 80% Ferney Bubbles Ltd
 - 100% Ferney Agri Hub Ltd
 - 20.69% KIIM Africa Ltd
 - 100% Floreal Property Limited
- 21.30% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited

CIEL FINANCE

- 100% CIEL Finance Limited
 - 50% Bank One Ltd
 - 63.60% MITCO Group Ltd
 - 100% Mauritius International Trust Company Limited
 - 100% MITCO Services Ltd
 - 100% Halifax International Ltd
 - 100% MITCO Corporate Services Ltd
 - 100% MITCO International Holdings Ltd
 - 99.99% MITCO Limited
 - 100% MITCO FIDUCIARY DMCC (In Winding Up)
 - 100% Mitco Corporate Services FZCO
 - 0.01% MITCO Limited
 - 100% MITCO BUSINESS SERVICES LTD
 - 3.15% Future Link Technologies Limited
 - 1.9% Flow Global Limited
 - 8.3% The Kibo Fund II LLC
 - 58.43% Indian Ocean Financial Holdings Ltd
 - 51% BNI Madagascar SA
 - 2% BNI Madagascar SA
 - 100% CIEL Corporate Services Ltd
 - 100% Azur Financial Services Ltd
 - 100% FX Market Edge Limited
 - 51% EM Insurance Brokers Limited
 - 1% Rockwood Textiles Ltd (In Winding Up)
 - 0.72% Gaja Capital Fund I Ltd
 - 45.65% Procontact Ltd

CIEL HOTELS & RESORTS

- 100% CIEL Hotels & Resorts Ltd
 - 50.12% Sun Limited
 - 100% Wolmar Sun Hotels Ltd
 - 99.82% City & Beach Hotels (Mtius) Ltd
 - 75% LP Residences Ltd
 - 100% SRL Property Ltd
 - 100% Washright Services Ltd
 - 100% Sun Styled Boutiques Ltd
 - 100% Sun Resorts International Ltd
 - 50% Solea Vacances SA
 - 100% World Leisure Holidays (Pty) Ltd
 - 100% Sun Resorts France Sarl
 - 51% EastCoast Hotel Investment Ltd
 - 100% EastCoast Property Ltd
 - 100% Sun Hotel Holdings Ltd
 - 100% Ambre Resort Ltd
 - 100% Long Beach Resort Ltd
 - 100% Sunlife Hotel Management Ltd
 - 100% Sun International Management Ltd
 - 100% SRL Marketing Ltd
 - 100% Sun Hotels & Resorts GmbH
 - 100% Sun Support Ltd
 - 100% Supply Chain Experts Ltd
 - 100% Sun Training Institute Ltd
 - 50.12% Riveo Limited
 - 50% Riveo Hospitality Ltd
 - 12.23% Anahita Golf Ltd
 - 99.96% Loisirs des îles Ltée
 - 100% SRL FS, Ltd
 - 50% Riveo Hospitality Ltd
 - 74% SRL Touessrok Hotel Ltd
 - 100% SRL Touessrok Residences & Villas Ltd
 - 100% SRL Touessrok IHS Villas Ltd
 - 50% Anahita Residences & Villas Limited

CIEL TEXTILE

- 100% CIEL Textile Limited
 - WOVEN CLUSTER
 - 100% Aquarelle Clothing Ltd
 - 100% Laguna Clothing (Mauritius) Ltd
 - 99.99% Laguna Madagascar S.A
 - 84.58% CIEL Textile Properties Ltd
 - 78.70% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited
 - 24% Laguna Clothing Private Limited
 - 100% Aquarelle International Ltd
 - 100% Laguna India Private Limited
 - 99.99% Aquarelle Madagascar SA
 - 99.99% Aquarelle India (Private) Ltd
 - 76% Laguna Clothing Private Limited
 - 33.33% Cieltex SA Pty Ltd
 - 33.33% Tinka International Ltd
 - 50% Cotona SA
 - KNITS CLUSTER
 - 100% Tropic Knits Ltd
 - 100% CDL Knits Limited
 - 79.99% Tropic Mad SA
 - 33.33% Isonoe 1 Ltd
 - 100% TKL International Ltd
 - 20% Tropic Mad SA
 - 0.22% Floreal Madagascar SA
 - 33.33% Tinka International Ltd
 - 33.33% Cieltex SA Pty Ltd
 - 99.99% TKL Knits (India) Private Limited
 - KNITWEAR CLUSTER
 - 100% Floreal International Ltd
 - 99.80% Societe Civile Immobilière des Mascareignes
 - 95.91% Texaro SA
 - 99.48% Floreal Madagascar SA
 - 99.97% Ajax Sweaters Ltd
 - 33.33% Cieltex SA Pty Ltd
 - 33.33% Tinka International Ltd
 - 99.99% Antsirabe Knitwear SA
 - 100% Ferney Spinning Mills Ltd
 - 0.03% Ajax Sweaters Ltd
 - 0.20% Societe Civile Immobilière des Mascareignes
 - 100% Operational Excellence Management & Leadership Ltd
 - 15.42% CIEL Textile Properties Ltd
 - 78.70% Evolis Properties Ltd
 - 35% Laboratoire International de Bio Analyse Ltée
 - 50% Ebene Star Investment Ltd
 - 100% Floreal Property Limited

CIEL HEALTHCARE

- 66.61% C–Care (International) Ltd
 - 92.76% C–Care (Mauritius) Ltd
 - 100% C–Care North Ltd
 - 51% Centre de Radiotherapie de l'Océan Indien Ltd
 - 100% C–Lab (International) Ltd
 - 100% Dentcare Limited
 - 100% C Healthcare (EA) Limited
 - 35.45% C–Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 100% Healthcare East Africa Limited
 - 19.82% C–Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 100% TBLIMG Ltd
 - 8.46% C–Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
 - 36.28% C–Care Health (Uganda) Limited
 - 100% International Air Ambulance Limited
 - 99% International Hospital Kampala Limited
 - 99% International Medical Centres Limited
 - 99% IMG Pharmaceutical Limited
- 100% C–Care Madagascar Ltd
 - 99% Centre Technique Biomedical
 - 30% Centre Biomedical de Diagnostics et Conseils
 - 30% Mada Diagnostic Rapide
- 100% Mau–Care Kenya Group Ltd
- 100% C–Care Pharma Ltd

OTHERS

- 100% CIEL Foundation
- 10.58% House of Digital Art Ltd
- 100% SkyMed Ventures Ltd
 - 100% Evolortho Tech Private Limited
- 100% ISONOE LTD